



**LUDLOW JUTE & SPECIALITIES LIMITED**

**Registered Office:**

KCI Plaza, 4<sup>th</sup> Floor, 23C, Ashutosh Chowdhury Avenue

Kolkata-700 019, India.

Phone : 91-33-4050-6330/31/32

E-Mail : [info@ludlowjute.com](mailto:info@ludlowjute.com)

CIN: L65993WB1979PLC032394

Fax No: 91-33-4050-6333/6334

Website: [www.ludlowjute.com](http://www.ludlowjute.com)

Date: 19.01.2017

The Secretary (Scrip Code No.526179)

Bombay Stock Exchange Limited

25<sup>th</sup> Floor, P.J. Towers

Dalal Street

Mumbai-400 001

Dear Sir,

Sub: Unaudited Financial Results along with Auditor's Limited Review Report for the quarter ended 31<sup>st</sup> December, 2016

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a certified copy of the unaudited financial results for the quarter ended 31<sup>st</sup> December, 2016 along with Auditor's Limited Review Report.

The above result has been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company in its meeting held on 19<sup>th</sup> January, 2017.

We are arranging to publish the results in the relevant newspapers as required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Please acknowledge receipt.

For Ludlow Jute & Specialties Limited

(Ajay Todi)

Managing Director

DIN No. 00004380

Enclosure- As stated above.

# LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office : KCI Plaza, 23C, Ashutosh Chowdhury Avenue, 4th Floor, Kolkata 700 019.

Phone No. 4050-6300/30/31/32, Fax No. 4050-6333/6334, email: info@ludlowjute.com, website: www.ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2016

Sl.no.	PART I PARTICULARS	Quarter Ended			Nine Month Ended			Year ended 31-03-2016 AUDITED
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	
	<b>Income from Operations</b>							
1.	a) Net Sales / Income from Operations (Net of Cess)	8,294	11,073	8,313	26,372	24,787	35,158	
	b) Other Operating Income	158	156	59	419	260	381	
	<b>Total Income from operations (net)</b>	<b>8,452</b>	<b>11,229</b>	<b>8,372</b>	<b>26,791</b>	<b>25,047</b>	<b>35,539</b>	
2.	<b>Expenses</b>							
	a) Cost of materials consumed	4,298	5,683	5,783	15,904	15,119	21,298	
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	561	883	(892)	(1,220)	(416)	(163)	
	c) Employees benefits expense	2,307	2,463	2,126	7,050	6,113	8,632	
	d) Depreciation and Amortisation expenses	122	127	152	374	450	586	
	e) Other Expenditure	1,054	1,364	949	3,565	2,874	4,049	
	<b>Total Expenses</b>	<b>8,342</b>	<b>10,520</b>	<b>8,118</b>	<b>25,673</b>	<b>24,140</b>	<b>34,402</b>	
3.	Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	110	709	254	1,118	907	1,137	
4.	Other Income	17	87	23	115	44	41	
5.	Profit / (Loss) from Ordinary Activities before finance costs & Exceptional items (3+4)	127	796	277	1,233	951	1,178	
6.	Finance Costs	62	62	51	242	218	314	
7.	Profit / (Loss) from Ordinary Activities after finance costs & before Exceptional items (5-6)	65	734	226	991	733	864	
8.	Exceptional items	-	-	-	-	-	-	
9.	Profit / (Loss) from Ordinary Activities before tax (7-8)	65	734	226	991	733	864	
10.	Tax expenses	17	256	78	336	229	300	
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	48	478	148	655	504	564	
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13.	Net Profit / (Loss) for the period (11-12)	48	478	148	655	504	564	
14.	Paid up Equity Share Capital ( Face value of Rs. 10/- each )	1,080	1,080	1,080	1,080	1,080	1,080	
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						2887	
16.	Earnings Per Share (EPS) (not annualised)							
	a) Basic and diluted before Extraordinary items	0.44	4.43	1.37	6.06	4.67	5.23	
	b) Basic and diluted after Extraordinary items	0.44	4.43	1.37	6.06	4.67	5.23	

**Notes :**  
The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 19th January 2017 and has been reviewed by the Statutory Auditors.

The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India, stands complied.

Previous periods / year figures have been regrouped / rearranged wherever required.



For LUDLOW JUTE & SPECIALITIES LTD.

for Ludlow Jute & Specialities Limited  
Ajay Todi

A. K. TODI  
Managing Director  
(Managing Director)

Place : Kolkata

Date : 19.01.2017

### INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors  
Ludlow Jute & Specialities Ltd.  
6, Nandalal Basu Sarani  
Formerly Little Russell Street,  
Kolkata-700 071

We have reviewed the accompanying statement of Un-audited Financial Results of M/s. **LUDLOW JUTE & SPECIALITIES LIMITED** for the quarter and nine months ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



(M. L. SHUKLA)  
Partner  
Membership No. 051505

Place: Kolkata  
Dated: 19<sup>th</sup> Day of January, 2017

