



# LUDLOW JUTE & SPECIALITIES LTD.

**Regd. Office :**

6, Nandalal Basu Sarani, 4th floor, Kolkata - 700 071, West Bengal, India

Phone : +91-33-2283 9081 • Fax : +91-33-2283 9078 • CIN : L65993WB1979PLC032394

E-mail : info@ludlowjute.com • Website : www.ludlowjute.com

Dated: 13<sup>th</sup> January, 2016

The Secretary (Scrip Code No.526179)  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street  
**Mumbai-400 001**

Sub: Quarterly Compliance Report on Corporate Governance

Dear Sir,

This has reference to the revised SEBI circular no. CIR/CFD/POLICY CELL/2/2014 dated April 17, 2014 regarding Corporate Governance in Listed Companies under Clause 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are enclosing the quarterly compliance report on Corporate Governance as on 31<sup>st</sup> December, 2015 as per the revised format prescribed by Stock Exchange.

Thanking you,

Yours faithfully,  
For **Ludlow Jute & Specialities Limited**

*Minu Rohila*

**(MINU ROHILA)**  
**Company Secretary**

encl: as stated



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## Corporate Governance Report to be submitted by Listed Entity on Quarterly basis

Name of the Listed Entity: Ludlow Jute & Specialities Limited

Quarter Ending: 31st December, 2015

I. Composition of Board of Directors								
Title (Mr./Ms.)	Name of the Director	DIN & PAN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment in the current term/cessation)	Tenure*	No. of Directorship in Listed entities including this listed entity (Refer Regulation 25(1) of the Listing Regulations)	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the Listing Regulations)
Mr.	Arun Charan Mukherji	00063975 AAUPM6404G	Independent Director	14/03/1996	19.9 Years	Four	Six	Two
Mr.	Iswari Prasad Poddar	00507074 AJPPP9180Q	Independent Director	07/10/1987	28.3 Years	Two	Two	-
Mr.	Lalit Gopaldass Toolsidass	00117771 ADVPG1501E	Independent Director	28/06/2007	8.6 Years	One	Two	-
Mr.	Biswajit Choudhuri	00149018 ABWPC3097Q	Independent Director	28/06/2007	8.6 Years	Three	Four	Five
Mr.	Jugal Kishore Bhagat	00055972 ADUPB7807P	Independent Director	31/01/2000	15.11 Years	Three	Three	One
Mr.	Satish Kapur	00051163 AFUPK1539F	Independent Director	29/01/2009	6.11 Years	Two	Two	-
Mr.	Rajya Vardhan Kanoria	00003792 AFSPK6577M	Chairperson	08/11/2006	N.A.	Four	Five	One
Ms.	Nayantara Palchoudhuri	00581440 AFNPP8426K	Independent Director	24/09/2014	1.3 Years	Four	-	-
Mr.	Ajay Kumar Todi	00004380 ABRPT9897J	Non - Executive Director	01/07/2014	N.A.	One	One	-
II. Composition of Committees								
Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)						
1. Audit Committee	1. Mr. Arun Charan Mukherji 2. Mr. Iswari Prasad Poddar 3. Mr. Lalit Gopaldass Toolsidass 4. Mr. Biswajit Choudhuri	Chairperson Member Member Member						
2. Nomination & Remuneration Committee	1. Mr. Biswajit Choudhuri 2. Mr. Iswari Prasad Poddar 3. Mr. Lalit Gopaldass Toolsidass	Chairperson Member Member						
3. Stakeholders Relationship Committee	1. Mr. Jugal Kishore Bhagat 2. Mr. Iswari Prasad Poddar 3. Mr. Lalit Gopaldass Toolsidass 4. Mr. Ajay Kumar Todi	Chairperson Member Member Member						
III. Meeting of Board of Directors								
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)						
27th July, 2015	30th October, 2015	120						

*Handwritten signature*



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IV. Meeting of Committees			
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive (in number of days)*
Audit Committee Meeting - 30th October, 2015	Yes	27th July, 2015	120
Nomination & Remuneration Committee - 30th October, 2015	Yes	-	-
Stakeholders Relationship Committee - 31st October, 2015 - 30th November, 2015 - 31st December, 2015	Yes	31st July, 2015 31st August, 2015 30th September, 2015	-

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions	
Subject	Compliance Status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

#### Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

#### VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - Audit Committee
  - Nomination & Remuneration Committee
  - Stakeholders Relationship Committee
  - Risk Management Committee (applicable to the top 100 listed entities)
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015
- The meeting of board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Ajay Kumar Todi  
Managing Director  
DIN No. - 00004380