



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

Kankaria Estate, 5th Floor, 6 Little Russell Street, Kolkata – 700 071, India

CIN: L65993WB1979PLC032394

GSTIN: 19AACCA2034K1ZU

Phone: 91-33-2288-0064

E-Mail: info@ludlowjute.com

Website: www.ludlowjute.com

Date: 13.08.2025

To,
The Secretary
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Scrip Code No.526179

Dear Sir,

Re: Submission of unaudited financial results for quarter ended on 30th June, 2025

The Board of Directors in its meeting held today, have approved and taken on record unaudited financial results for quarter ended on 30th June, 2025. Said unaudited financial results have been subjected to 'Limited Review' by the Company's Statutory Auditors, M/s. J K V S & Co. and also reviewed by Company's Audit Committee in their meeting held earlier today.

The meeting commenced at 11:30 AM and concluded at 3:05 PM

These are also hosted on Company's Website: www.ludlowjute.com and shall be available at link <https://ludlowjute.com/Investors/financial-results.aspx> .

Kindly take the above on record.

Thanking You,

For Ludlow Jute & Specialities Limited

Neha Jain Digitally signed by
Neha Jain
Date: 2025.08.13
15:08:44 +05'30'

Neha Jain
Company Secretary

Limited Review Report on Quarterly Unaudited Financial Results of Ludlow Jute and Specialities Limited for the Quarter ended June 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Ludlow Jute and Specialities Limited**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Ludlow Jute & Specialities Limited (the 'Company') for the quarter ended June 30, 2025 together with the notes thereon (herein after referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J K V S & CO
Chartered Accountants
Firm Registration No. 318086E


Suprio Ghatak

Partner

Membership No. 051889

UDIN: 25051889BMKNLL2982

Place: Kolkata
Dated: August 13, 2025



LUDLOW JUTE & SPECIALITIES LIMITED

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Phone No. 2288-0064: email info@ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

website www.ludlowjute.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
1.	Income				
	(a) Revenue from Operations	11,303	9,479	7,458	30,090
	(b) Other Income	10	43	10	76
	Total Income	11,313	9,522	7,468	30,166
2.	Expenses				
	(a) Cost of Materials consumed	6,505	5,858	4,995	16,569
	(b) Changes in inventories of finished goods, work-in-progress	(246)	(987)	(1,315)	(168)
	(c) Employees benefits expense	1,964	1,642	2,285	6,276
	(d) Finance Costs	363	370	268	1,243
	(e) Depreciation and amortisation expense	146	343	254	1,057
	(f) Other expenses	1,950	1,956	1,916	6,601
	Total Expenses	10,682	9,182	8,403	31,578
3.	Profit/(loss) before tax (1-2)	631	340	(935)	(1,412)
4.	Tax expense:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	160	88	(237)	(355)
	(c) Tax for earlier years	22	-	-	-
	Total tax expense	182	88	(237)	(355)
5.	Profit / (loss) for the period (3-4)	449	252	(698)	(1,057)
6.	Other Comprehensive Income (OCI)				
	(a) Items that will not be reclassified subsequently to profit or loss (Net of Tax)	58	1,206	60	1,319
	(b) Items that will be reclassified subsequently to profit or loss (Net of Tax)	-	-	-	-
	Total Other Comprehensive Income (net of tax)	58	1,206	60	1,319
7.	Total Comprehensive Income for the period (Net of Tax) (5+6)	507	1,458	(638)	262
8.	Paid-up Equity Share Capital (Face value per share ₹ 10/-)	1,080	1,080	1,080	1,080
9.	Other Equity	-	-	-	15,696
10.	Earnings per equity share (of ₹10/- each) (₹) (not annualised)				
	(a) Basic	4.17	2.33	(6.48)	(9.79)
	(b) Diluted	4.17	2.33	(6.48)	(9.79)

Notes:

- The above financial results of the Company for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 13th August, 2025. The statutory auditors of the Company has reviewed these results, as required under clause 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, Ind As 108 regarding 'Segment reporting' stands complied.
- During the quarter ended June 30, 2025, the company has changed the useful life of certain Plant & Machinery from 15 years to 30 years based on the technical assessment carried out by an independent expert, due to which there is a decrease in depreciation expense for the quarter ended June 30, 2025 by ₹ 135.74 Lakhs and increase in net profit after tax by ₹ 101.58 Lakhs.
- The figures for the quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year ending 31st March, 2025 and the unaudited published year-to-date figures up to 31st December, 2024 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Previous period's figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

For and on behalf of the Board

Place : Kolkata

Date : 13th August, 2025

Ashish Agrawal
Managing Director
DIN 10198821CERTIFIED TRUE COPY
For LUDLOW JUTE & SPECIALITIES LTD.ASHISH CHANDRAKANT AGRAWAL
Managing Director



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To,
The Secretary
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Scrip Code No.526179

Dear Sir,

Re: Declaration pursuant to Regulation 33(3)(d) of SEBI(Listing Obligation and Disclosure Requirements) Regulations

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 we hereby declare that with regards to the Unaudited Financial Results of the Company for the quarter ended 30th June, 2025 which have been approved by the Board of Directors of the Company at the meeting held today, the Statutory Auditors have not expressed any modified opinion(s) in their Report.

This is for your records.

Thanking You,

For Ludlow Jute & Specialities Limited

Neha Jain Digitally signed by Neha Jain
Date: 2025.08.13 15:09:31
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Neha Jain
Company Secretary