

**LUDLOW JUTE & SPECIALITIES LIMITED**

Registered Office : 6, Nandalal Basu Sarani, (formerly Little Russell Street), Kolkata 700 071.

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Corporate Identity Number (CIN) L65993WB1979PLC032394

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2014

(Rs. in Lacs)

Sl.no.	PARTICULARS	3 months ended	3 months ended	3 months ended	Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>					
1.	<b>Income from operations</b>				
	a) Net Sales / Income from Operations ( Net of Cess )	4300	7409	6336	27298
	b) Other Operating Income	44	59	46	258
	<b>Total Income from operations (net)</b>	<b>4344</b>	<b>7468</b>	<b>6382</b>	<b>27556</b>
2.	<b>Expenses</b>				
	a) Cost of materials consumed	3150	3437	3903	15440
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	(1122)	1190	(769)	(792)
	c) Employee benefits expense	1716	1890	1762	7641
	d) Depreciation	193	123	109	463
	e) Other Expenditure	917	1012	1061	4268
	<b>Total Expenses</b>	<b>4854</b>	<b>7652</b>	<b>6066</b>	<b>27020</b>
3.	<b>Profit from Operations before other Income, finance costs &amp; Exceptional Items (1-2)</b>	<b>(510)</b>	<b>(184)</b>	<b>316</b>	<b>536</b>
4.	Other Income	14	42	10	70
5.	<b>Profit from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>(496)</b>	<b>(142)</b>	<b>326</b>	<b>606</b>
6.	Finance Costs	64	53	39	190
7.	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(560)</b>	<b>(195)</b>	<b>287</b>	<b>416</b>
8.	Exceptional items	0	0	0	0
9.	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>(560)</b>	<b>(195)</b>	<b>287</b>	<b>416</b>
10.	Tax expenses	(195)	(50)	110	148
11.	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>(365)</b>	<b>(145)</b>	<b>177</b>	<b>268</b>
12.	Extraordinary items (net of tax expense)	0	0	0	0
13.	<b>Net Profit for the period (11-12)</b>	<b>(365)</b>	<b>(145)</b>	<b>177</b>	<b>268</b>
14.	Paid up Equity Share Capital ( Face value of Rs. 10/- each )	1080	1080	1080	1080
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				3114
16.	<b>Earnings Per Share (EPS) (not annualised)</b>				
	a) Basic and diluted EPS before Extraordinary items	(3.38)	(1.34)	1.64	2.49
	b) Basic and diluted EPS after Extraordinary items	(3.38)	(1.34)	1.64	2.49
<b>PART II Select information for the quarter ended 30th June, 2014</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1.	Public shareholding				
	- Number of shares	3533912	3533912	3533912	3533912
	- Percentage of shareholding	32.80	32.80	32.80	32.80
2.	Promoters and Promoter group shareholding				
	a) Pledged/ encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	7239208	7239208	7239208	7239208
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	67.20	67.20	67.20	67.20
<b>PARTICULARS</b>				<b>3 months ended 30/06/2014</b>	
<b>B INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter				0
	Received during the quarter				7
	Disposed off during the quarter				7
	Remaining unresolved at the end of the quarter				0
<b>Notes:</b>					
1.	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2014 and has been reviewed by Statutory auditors as per clause 41 of the Listing Agreement.				
2.	The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.				
3.	The Company is engaged in a single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the institute of Chartered Accountants of India, is not applicable.				
4.	Previous Periods / year figures have been regrouped / rearranged wherever required.				
5.	As per the requirements of the Provisions of Schedule II of Companies Act, 2013, the management has adopted the useful lives as per Part C of the said Schedule II, for all its Fixed Assets. As a result of this, depreciation for the Quarter ended 30th June, 2014 is higher by Rs. 74.01 lakhs. In accordance with the transitional Provisions of the said Schedule II, a sum of Rs. 61.81 lakhs (net of deferred Tax of Rs.29.59 lakhs) is recognised in the opening retained earning i.e. surplus in statement of Profit & Loss, pertaining to assets whose balance useful life as on 1st April, 2014 is Nil.				
Place : Kolkata		for Ludlow Jute & Specialities Limited			
Date : 29th July, 2014		Ajay Todi (Managing Director)			

**For LUDLOW JUTE & SPECIALITIES LTD.**

A. K. TODI  
Managing Director