



**LUDLOW JUTE & SPECIALITIES LIMITED**

**Registered Office:**

6, Nandalal Basu Sarani (formerly Little Russell Street)  
4<sup>th</sup> Floor, Kolkata-700 071, India. CIN L65993WB1979PLC032394  
Phone : 91-33-2283-9081/9082/9083 Fax No: 91-33-2283-9078/4503  
E-Mail : [info@ludlowjute.com](mailto:info@ludlowjute.com) Website: [www.ludlowjute.com](http://www.ludlowjute.com)

Dated: 27<sup>th</sup> July, 2016

The Secretary (Scrip Code No.526179)  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai-400 001

Dear Sir,

**Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a certified copy of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016.

The above result have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company in its meeting held today, the 27<sup>th</sup> day of July, 2016.

We are arranging to publish the results in the relevant newspapers as required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge receipt.

For **Ludlow Jute & Specialities Limited**

*Minu Rohila*

**(Minu Rohila)  
Company Secretary & Compliance Officer**

Encl: As above

## LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office : 6, Nandalal Basu Sarani, (formerly Little Russell Street), Kolkata 700 071.

Phone No. 2283-9081/82/83, Fax No. 2283-9078/4503, email info@ludlowjute.com, web site www.ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2016

(Rs. in Lacs)

Sl.no.	PARTICULARS	3 months ended 30/06/2016	3 months ended 31/03/2016	3 months ended 30/06/2015	Year ended 31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Income from operations</b>				
	a) Net Sales / Income from Operations ( Net of Cess )	7005	10371	6128	35158
	b) Other Operating Income	105	121	98	381
	<b>Total Income from operations (net)</b>	<b>7110</b>	<b>10492</b>	<b>6226</b>	<b>35539</b>
2.	<b>Expenses</b>				
	a) Cost of materials consumed	5923	6179	4170	21298
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	(2664)	253	(984)	(163)
	c) Employee benefits expense	2280	2519	1845	8632
	d) Depreciation	125	136	148	586
	e) Other Expenditure	1147	1175	907	4049
	<b>Total Expenses</b>	<b>6811</b>	<b>10262</b>	<b>6086</b>	<b>34402</b>
3.	<b>Profit from Operations before other Income, finance costs &amp; Exceptional Items (1-2)</b>	<b>299</b>	<b>230</b>	<b>140</b>	<b>1137</b>
4.	Other Income	11	(3)	22	41
5.	<b>Profit from Ordinary Activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>310</b>	<b>227</b>	<b>162</b>	<b>1178</b>
6.	Finance Costs	118	96	87	314
7.	<b>Profit from Ordinary Activities after finance costs &amp; before Exceptional Items (5-6)</b>	<b>192</b>	<b>131</b>	<b>75</b>	<b>864</b>
8.	Exceptional items	0	0	0	0
9.	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>192</b>	<b>131</b>	<b>75</b>	<b>864</b>
10.	Tax expenses	63	71	27	300
11.	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>129</b>	<b>60</b>	<b>48</b>	<b>564</b>
12.	Extraordinary items (net of tax expense)	0	0	0	0
13.	<b>Net Profit for the period (11-12)</b>	<b>129</b>	<b>60</b>	<b>48</b>	<b>564</b>
14.	Paid up Equity Share Capital ( Face value of Rs. 10/- each )	1080	1080	1080	1080
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				2887
16.	<b>Earnings Per Share (EPS) (not annualised)</b>				
	a) Basic and diluted EPS before Extraordinary items	1.19	0.56	0.44	5.23
	b) Basic and diluted EPS after Extraordinary items	1.19	0.56	0.44	5.23

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th July, 2016 and has been reviewed by Statutory Auditors as per Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- 3 The Company is engaged in a single segment product i.e. manufacturing and sale of Jute Goods, therefore, AS-17 regarding 'segment reporting' issued by the Institute of Chartered Accountants of India stands complied.
- 4 Previous Periods / year figures have been regrouped / rearranged wherever required.

for Ludlow Jute & Specialities Limited

Ajay Todt

(Managing Director)

Place : Kolkata

Date : 27th July, 2016

For LUDLOW JUTE & SPECIALITIES LTD.



A. K. TODI  
Managing Director



**LUDLOW JUTE & SPECIALITIES LIMITED**

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Dated: 27<sup>th</sup> July, 2016

The Secretary (Scrip Code No. 526179)  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street  
Mumbai-400 001

Dear Sir(s),

**Sub: Limited Review Report for the quarter ended 30<sup>th</sup> June, 2016**

We are enclosing herewith an original copy of Limited Review Report of the Un-audited Financial Results of our Company issued by Auditors of the Company M/s. Singhi & Co. for the quarter ended 30<sup>th</sup> June, 2016.

For **Ludlow Jute & Specialities Limited**

*Minu Rohila*

**(Minu Rohila)  
Company Secretary & Compliance Officer**

Encl: As above



### REVIEW REPORT

To,  
**The Board of Directors**  
**Ludlow Jute & Specialities Ltd.**  
**6, Nandalal Basu Sarani**  
**Formerly Little Russell Street,**  
**Kolkata-700 071**

We have reviewed the accompanying statement of Un-audited Financial Results of M/s. **LUDLOW JUTE & SPECIALITIES LIMITED** for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SINGHI & CO.**  
Chartered Accountants  
Firm Registration No. 302049E

(M. L. SHUKLA)

Partner

Membership No. 051505



Place : Kolkata

Dated, the 27<sup>th</sup> day of July, 2016.